

Results of May 9th Arraignment and Bail Hearing

Tuesday, 13 May 2008

On Friday, May 9th at 2:00 PM a hearing was held in the Eastern district of Virginia regarding the setting of bail for Mr. Okun. The hearing was in front of Magistrate Judge Hannah Lauck, who after hearing testimony, denied bail.

Subsequently, Judge Payne, also of the Eastern District of Virginia proceeded with the arraignment hearing and set the criminal case for trial beginning on October 20th at 9:30 AM.

Mr. Okun, through his court appointed counsel, suggested that he would appeal Judge Lauck's ruling to deny bail and indicated he would be filing that appeal in the current week. As the appeal and the ongoing responses are filed with the Virginia Court, we will endeavor to keep you current.